

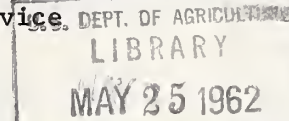
Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

A 280.3449
F77F
cap. 2

FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Milk Order No. 47



503 Strauss Building
809-11 S. Calhoun St.
Fort Wayne, Indiana
Phone: Anthony 7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VI No. 5

May 1962

APRIL UNIFORM PRICE \$3.70

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order during April 1962, will receive a minimum uniform price of \$3.70 per hundredweight for milk testing 3.5%. A butterfat differential of 7.3 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.70 price for April 1962, is 54 cents below the March 1962 price and 15 cents below the April 1961 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 15,907,705 pounds of milk to the Fort Wayne market during April 1962, of which 12,049,134 pounds or 76% was utilized in Class I by 17 pool handlers. Production was down 3.8% from March 1962. Class I utilization of producer milk was down 10.9% from March 1962.

There were 765 producers on the market for April 1962. Average production per farm per day was 693 pounds compared with 647 pounds for March 1962.

SEASONAL PRICING PLAN

During the months of April, May and June, the Ft. Wayne Order provides that a portion of the money paid, into the market wide pool, by handlers be set aside for distribution to producers in the months of September, October and November. This will result in higher prices to producers during these months of normally low milk production. For April approximately 35 cents per hundred weight was placed in this fund.

MAY CLASS I PRICE \$4.25

\$1.20 was added to the April basic formula price of \$3.05 (Wicsonsin-Minnesota Series) to establish the Fort Wayne Class I price for May. This price of \$4.25 is 16 cents below the April Class I price.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>April 1962</u>		<u>March 1962</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	10,073,653	352,856	11,425,559	403,297
Regular Skim Milk	270,240	4,098	295,340	4,608
Skim Milk - Solids Added	823,819	13,986	918,155	16,027
Buttermilk	128,581	1,005	154,037	1,156
Flavored Milk/Drink	497,536	14,006	568,216	16,302
Cream Mixtures	174,887	20,972	187,976	23,384
Light Cream	14,232	3,039	15,610	3,358
Heavy Cream	18,556	6,526	18,773	6,606
Sour Cream	17,939	3,564	19,788	3,692
Sub Totals	12,019,443	420,052	13,603,454	478,430
Plus Unaccounted For	52,342	7,868	11,463	7,708
Gross Total Class I Milk	12,071,785	427,920	13,614,917	486,138
Less Other Source Receipts	22,651	1,541	21,945	1,325
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	64,325	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>12,049,134</u>	<u>426,379</u>	<u>13,528,647</u>	<u>484,813</u>

CLASS II MILK

Class II Production	1,084,003	36,947	1,084,905	25,477
Sales to Nonpool Plants	2,417,760	130,151	2,143,596	145,063
Ending Inventory	1,358,810	52,443	1,046,483	42,640
Dumped or Livestock Feed	46,099	229	51,772	255
Class II Shrinkage	117,535	8,469	145,334	10,793
Gross Total Class II Milk	5,024,207	228,239	4,472,090	224,228
Less Other Source Receipts	116,456	8,458	188,396	12,173
Less Overages	10,629	136	3,611	563
Less Beginning Inventory	1,038,551	42,286	1,274,601	54,425
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,858,571</u>	<u>177,359</u>	<u>3,005,482</u>	<u>157,067</u>

<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>15,907,705</u>	<u>603,738</u>	<u>16,534,129</u>	<u>641,880</u>
--	-------------------	----------------	-------------------	----------------

MISCELLANEOUS INFORMATION

	<u>April</u>	<u>March</u>	<u>April</u>
	<u>1962</u>	<u>1962</u>	<u>1961</u>
Daily Class I Milk (Lbs.)	402,393	439,191	238,214
Current Month Compared With:		- 8.4%	+ 68.9%
Production per Farm per Day	693	647	467
Current Month Compared With:		+ 7.1%	+ 48.4%
Gross Class I Milk to Producer Milk	75.9%	82.3%	71.8%
Pool Value of Producer Milk	\$679,947	\$749,630	\$400,970
Value of Producer Milk per Farm	\$ 889	\$ 910	\$ 565
Midwest Condensery Average	\$ 2.93	\$ 3.06	\$ 3.23
Butter-Skim Powder Price	\$ 3.02	\$ 3.20	\$ 3.14
Wisconsin-Minnesota Plant Average	\$ 3.05	\$ 3.21	\$ 3.23

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
<u>1960</u>									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1955	\$1.16	+\$0.04	\$4.254	\$3.049	\$3.85	\$.075	\$.066	\$.066	
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068	
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068	
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
1959	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960									
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067	
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067	
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067	
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067	
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067	
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067	
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067	
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068	
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070	
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070	
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071	
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070	
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961									
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070	
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070	
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070	
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070	
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074	
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074	
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074	
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074	
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075	
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075	
Nov.	1.20	---	4.40	3.21	4.45 *	.076	.070	.075	
Dec.	1.20	---	4.41	3.22	4.14	.076	.070	.074	
Ave.	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962									
Jan.	1.20	---	4.42	3.21	4.19	.076	.070	.074	
Feb.	1.20	---	4.41	3.21	4.20	.076	.070	.075	
Mar.	1.20	---	4.49	3.20	4.24	.076	.070	.075	
Apr.	1.20	---	4.41	3.02	3.70*	.076	.067	.073	
May	1.20	---	4.25			.072			

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 5

Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Order No. 47

503 Strauss Building
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 17 handlers)
APRIL 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	12,049,134	3.5387	\$4.439389	\$534,907.90	75.7%
Class II	<u>3,858,571</u>	4.5965	3.754651	<u>144,875.88</u>	<u>24.3</u>
Total	15,907,705			\$679,783.78	100.0%
Add: Value of Overage				162.87	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				<u>.00</u>	
Pool Value of Producer Milk				\$679,946.65	
Less: (Producer Pounds @ 8% of Class I Price)				56,122.38	
15,907,705 @ \$0.3528					
Less: Butterfat Adjustment to 3.5%				24,286.88	
Add: 1/2 Cash Balance in Producer Settlement Fund				<u>6,952.88</u>	
Adjusted Pool Value				\$596,490.27	<u>Rate Per Cwt.</u> \$3.749694
Less: Producer Settlement Fund Reserve				<u>7,905.18</u>	<u>.049694</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% Milk				\$588,585.09	\$3.70

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	426,379	\$0.076	\$32,404.80
Class II	<u>177,359</u>	<u>0.067</u>	<u>11,883.05</u>
Total	603,738	\$0.073	\$44,287.85

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.70 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.073 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR APRIL 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.5175	3.70	\$3.8460	4.15	\$4.1745	4.60	\$4.5030
3.30	3.5540	3.75	3.8825	4.20	4.2110	4.65	4.5395
3.35	3.5905	3.80	3.9190	4.25	4.2475	4.70	4.5760
3.40	3.6270	3.85	3.9555	4.30	4.2840	4.75	4.6125
3.45	3.6635	3.90	3.9920	4.35	4.3205	4.80	4.6490
<u>3.50</u>	<u>3.70</u>	3.95	4.0285	4.40	4.3570	4.85	4.6855
3.55	3.7365	4.00	4.0650	4.45	4.3935	4.90	4.7220
3.60	3.7730	4.05	4.1015	4.50	4.4300	4.95	4.7585
3.65	3.8095	4.10	4.1380	4.55	4.4665	5.00	4.7950

Date Announced:
May 11, 1962

R. J. Connolly
Market Administrator

